



BREADY & Co
solicitors notaries estate agents

Why plan your estate?

BREADY & Co

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Your Will is not something that is always on your mind. Some people don't think of it at all and some don't want to think of it. Others will make a homemade Will but might find it's inadequate for all they want to happen in due course or it's not in compliance with the requirements of the law of Scotland. If that were so it could well be void and have no effect. That could be calamitous for your family or other intended beneficiaries. So you will not be surprised to learn that we recommend that you take advice from a lawyer on what you plan for your estate and make a proper legal will for a number of good reasons:-

1. **Intestacy** (the legal position created when a Will has not been made) is costly for your estate simply because a number of costs arise when a will has not been made e.g. a Bond of Caution will often be required. (This is an insurance guarantee to ensure the estate is properly administered by the executor [the cost of such start at £300]).
2. **Your Will** makes your wishes clear so that what you intend to happen with your estate (your monies, effects and legacies) actually happens.
3. **Your Will** also means that unnecessary disputes are not created among your family and friends with regard to your intentions and their entitlement. Very frequently a person may believe that their friends and family know what the person wants to happen but they may not.